

PROPOSITION #1

SOUTH SALT LAKE GRANITE HIGH COMMUNITY PROJECT

Shall the City of South Salt Lake, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$25,000,000 and to mature in no more than 31 years from the date or dates of issuance of such bonds for the purpose of acquiring and developing the Granite High School property for community, arts, recreational and educational purposes?

PROPERTY TAX COST OF BONDS

If the bonds are issued as planned, an annual property tax to pay debt service on the bonds will be required over a period of 30 years in the estimated amount of \$75 on a \$165,000 residence, and in the estimated amount of \$136 on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds.

To vote in favor of the above bond issue, select the box immediately adjacent to the words "FOR THE ISSUANCE OF BONDS." To vote against the bond issue, select the box immediately adjacent to the words "AGAINST THE ISSUANCE OF BONDS."

FOR THE ISSUANCE OF BONDS

AGAINST THE ISSUANCE OF BONDS